



Mantella Corporation Welcomes Seasoned Finance Expert Craig Hippert as President & CFO

TORONTO--(BUSINESS WIRE)--Mantella Corporation, one of the largest Canadian privately held real estate and land development companies, is pleased to announce that Craig Hippert has joined the Company as President and Chief Financial Officer effective immediately. Mr. Hippert will be a member of Mantella's Executive Leadership Team reporting to Chairman and Chief Executive Officer, Robert Mantella.

Mr. Hippert has 30 years of finance and operational expertise, primarily in the real estate, venture capital and investment sectors. As a result, he brings to Mantella a wealth of leadership experience and a passion for creating new developments within the rapidly changing real estate landscape.

At Mantella, Mr. Hippert will be a key thought partner for developing strategic growth opportunities while overseeing every aspect of the Company's management. "Our Company's continued financial strength is essential to realize Mantella's aggressive growth plans," said Robert Mantella. "Craig brings

with him deep leadership and financial experience, and an impressive track record of achievements and insights into today's real estate and venture capital markets. For these reasons, we are thrilled to have a leader of Craig's caliber join and take the helm of the Company to execute our comprehensive strategic vision."

"I am thrilled to assume the role of President & CFO for a Company with a rich, 77-year history of successful real estate development throughout the Greater Toronto area," said Mr. Hippert, "Mantella has uniquely positioned itself to embark on strategic new developments, and I am energized to build on the Company's past achievements and lead Mantella through this exciting new chapter."

Mr. Hippert joins Mantella from Toronto-based venture capital firm Grey House Partners GP Inc. (dba Noetic Fund) where he served as CFO & COO. Prior to joining Noetic Fund, Mr. Hippert held several leadership roles, including CFO of a real estate development and sports & entertainment group of companies and CFO of an alternative investment firm. He has a CPA, CA, a CPA(IL) and has earned a B.Comm (Co-op) Honours degree.

About Mantella Corporation

Founded in 1946, Mantella Corporation is one of the largest Canadian privately held, family-owned, real estate and land development companies. Mantella uses an active in-house management team and trusted long-term relationships to fulfil its various investment strategies predominantly in the Greater Toronto area. Mantella is known as a market leader who maintains an entrepreneurial culture and capitalizes on its impressive 77 years of outstanding financial results. In 2008 Mantella began diversifying its assets by investing in strong, vibrant technology companies through 3 venture capital funds managed by Mantella Venture Partners. Mantella's focus on the future also includes giving back to the communities that helped the company grow through volunteer efforts and funding of charities that support children, animals, and healthcare. To learn more about Mantella, please visit us at www.mantellacorporation.com and follow us on [LinkedIn](#).

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